



EU-US JOINT STATEMENT

August 2025



The transatlantic relationship is the most valuable economic relationship in the world worth **€1.6 trillion** annually.

The EU-US Agreement:




Secures continued, competitive access to the US market for EU exports



Safeguards millions of EU jobs




Preserves deeply integrated transatlantic value chains – many of which rely on European SMEs




Maximum, all-inclusive 15% tariff ceiling for EU products




15% ceiling to apply to EU exports of cars, pharmaceuticals, semiconductors and lumber



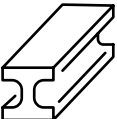
Low-tariff exemptions for EU products like aircraft, cork and generic pharmaceuticals



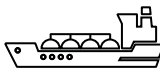
Commitment to reduce tariffs further across a range of areas



Strengthened cooperation on economic security



Working together on steel and aluminium trade



Reliable supply of US energy products to accelerate EU transition away from Russian fossil fuels